Value for Your Property Tax Dollar
The City’s approach to budgeting is multi-faceted beginning with public consultation early in the process, applying adherence to strict budget guidelines to all departments, applying best practices, expenditure control and alternative revenue strategies. This structured approach provides the ability to maintain service levels and contain cost pressures thereby keeping residential and business property tax increases to a minimum.

Vaughan Healthcare Centre Precinct Development Levy
The need for a major health care facility has been recognized as the highest priority by the citizens of Vaughan. In 2009, Council approved a funding strategy that supports the Vaughan Healthcare Centre Precinct Development Levy which is raised through a dedicated property tax rate. This commitment is approximately $60 for the average home in Vaughan. The contribution does not form part of the City’s operations and as such will be shown separately on the property tax bill.

Budget Overview
The City’s 2015 Operating Budget for City services totals $258.7 million. The 2015 Capital Budget is $92.7 million. The capital budget represents a significant capital investment in the City’s infrastructure and includes funding for roadways, water, wastewater, engineering services, parks development, buildings and facilities and other capital expenditure requirements. The property tax increase for City operations is 2.70% and represents an increase of $34 for an average home assessed at $587,000.

2015 Property Tax Levy Requirements

<table>
<thead>
<tr>
<th>Category</th>
<th>Municipal</th>
<th>Regional</th>
<th>Education</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential Taxable Full</td>
<td>0.00226267</td>
<td>0.00009554</td>
<td>0.00235821</td>
<td>$174,980,690</td>
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<td>Taxable: Shared Payment-In-Lieu</td>
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<td>0.00235821</td>
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<td>Education</td>
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<tr>
<td>Local Improvements*</td>
<td>0.00125190</td>
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<td>0.00187690</td>
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<td>TOTAL</td>
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<td>0.00862500</td>
<td>0.00879110</td>
<td>$756,637,681</td>
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</tbody>
</table>

*Local Improvements Include: Water Frontages, Sewer Frontages, Sidewalk Frontages, Curb and Gutter Frontages.

2015 Final Instalment Due Dates
The due dates for the final three instalments are as stated on the tax bill. When the total amount due is $200.00 or less, the amount is payable on or before the 1st due date.

Assessment Information
Property taxes for 2015 are based on the 3rd year Phase in assessment value of the four year re-assessment program with the valuation date of January 1, 2012.

Inquiries
City of Vaughan
Property Tax Department
2141 Major Mackenzie Dr. Vaughan, Ontario L6A 1T1
Tel: 905-832-8502
Monday to Friday
8:30am - 4:30pm
Fax: 905-832-8566

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Regional Municipality of York 2015 Operating and Capital Budget Highlights

The first multi-year budget for a full, four-year term of Regional Council

- Aligns budget with Council-approved directions of Strategic Plan for 4-year term of Council
- The 2015 budget includes a 2.97 per cent tax increase for 2015
- The multi-year budget also includes an outlook for each of the remaining three years of Council’s term. The outlooks present decreasing tax increases of 2.85 per cent in 2016, 2.69 per cent in 2017 and 2.35 per cent in 2018
- The $826 million 2015 capital plan represents the first year of a 10-year capital plan worth $5.8 billion

Budget Highlights:

- Maintaining 4,000+ lane kilometers of roads and construction of 126 new lane kilometers
- Maintaining Viva bus rapidways, including 35 new lane kilometers by end of 2019, a new Viva Yellow line, a new operations and maintenance facility and new terminals
- Hiring 95 new paramedics and 180 new York Regional Police and civilian staff between 2015-2018
- Managing more than 2,300 hectares of York Regional forest
- Funding for the Regional contribution to Yes to York campaign for a York University campus in the City of Markham
- Increasing number of emergency housing beds by 25 per cent
- Increasing contributions to reserves by $74.2 million

City of Vaughan Tax Grant — Seniors

For the year 2015 City Council has approved a tax credit to persons 65 years of age or over in the amount of $337.00. If you have been assessed as an owner and resident of a property in the City of Vaughan for one year or more, and are receiving a monthly guaranteed income supplement, you may be eligible for the tax credit. This credit is paid by the City of Vaughan and does NOT have to be repaid. The deadline to apply for this year was March 31, 2015. The deadline to apply for 2016 will be March 31, 2016. Applications will not be accepted after this date.

Deferral Program — Seniors

Seniors aged 65 years and older are eligible to defer payment of the full amount of an increase in taxes for 2015 over the total taxes for 2014. There is no income restriction.

Low income seniors – 55-64 years of age

To be eligible for a partial deferral, you must be:

- 55 - 64 years of age and receiving a property tax increase of more than $300 per year. Your annual gross household income from all sources must be $23,000 or less if single, or $40,000 or less in the case of a family of two or more persons.

Deferral Program — Low-income Disabled

Low-income disabled persons are eligible to defer payment of the full amount of the increase in taxes for the year 2015 over the total taxes for 2014 if they receive benefits under one of the following programs:

To be eligible for a full deferral of the tax increase, you must be:

- Disabled, as defined by the Ontario Disability Support Program Act, 1997, receiving benefits under the Ontario Disability Support Program, (ODSP) or the Guaranteed Annual Income System for the disabled (GAINS) and be eligible to claim a disability amount as defined in the Income Tax Act.

General Information

All deferred taxes are interest free and become payable upon disposition or transfer of the property except for a transfer of ownership to a spouse.

The property for which the taxes are payable must be located in the City of Vaughan and must be owned by an eligible senior or disabled person as a principal residence on January 1 of the eligible year.

To determine your eligibility to receive a property tax deferral, please contact the tax office. Applications must be received no later than September 30, of the taxation year for which you are requesting a property tax deferral.

All deferred taxes become a lien against the property.

Regional Municipality of York 2015 Operating and Capital Budget Highlights

York Region’s 2015 budget is $2.7 billion, with $1.9 billion for Operating and $826 million for Capital.

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