
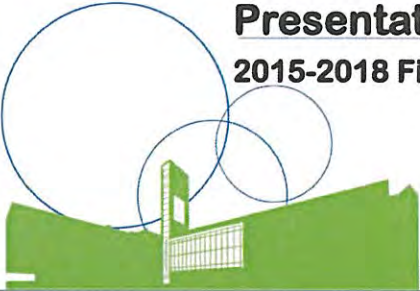




C 5
COMMUNICATION
FAA - JAN 23/15
ITEM - 1

**Commission Based
Presentations – Finance**
2015-2018 Financial Plan



Agenda

- Commission Service Statement
- Budget & Plan Summary
- Budget Lever Options



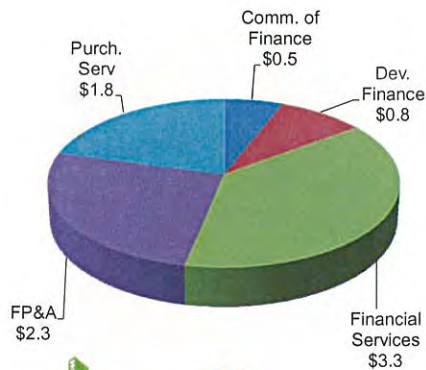
Finance Commission Service Statement-

To be a valued partner supporting the City through the provision of sound financial management, quality services, trusted professional advice and relevant, accurate and reliable decision information.



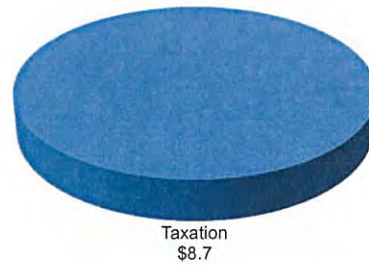
Commission 2015 Operating Budget -

Expenditures by Dept. (\$8.7M)



5% of the total City's Operating Expenditures

Expenditures are funded by (\$8.7M)





Services Provided

- Fiscal policy and business advice
- Financial planning and management (\$300-400M)
- Development Financial Administration
- Rate setting & revenue collection (\$750M)
- Procurement of goods and services (\$75-100M)
- Payments and cash management (\$500M)
- General accounting & recording financial transactions
- Financial statement and performance reporting



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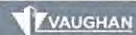
Activities Supported through Legislation

- Municipal Act
- Development Charge Act
- Public Sector Account Board Guidelines
- Procurement – Common Law, Agreements, etc.

The Program Review process classified activities as mandatory or standard municipal activities



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Commission Summary

	2015		2016		2017		2018	
	\$M	%	\$M	%	\$M	%	\$M	%
Status Quo Pressures	0.1	0.09%	0.2	0.09%	0.1	0.06%	0.1	0.03%
Growth Pressures	0.0	0.00%	0.0	0.00%	0.2	0.11%	0.1	0.06%
New Initiative Pressures	0.4	0.24%	0.0	0.01%	0.0	(0.01%)	0.1	0.07%
Incremental Levy Requirement	0.5	0.32%	0.2	0.10%	0.03	0.16%	0.3	0.16%
Total City Incremental	11.7	7.14	13.4	7.58	9.6	4.93	11.1	5.35



6 Figures are based on the January 12 2015 Item to Finance, Administration and Audit Committee

Options to Reduce the Status Quo

- 95% of the Commission is staffing
- Immediate base adjustments would require
 - Staffing cuts & service impacts
 - Significant increases to a very small user fee base
- Medium to longer term options
 - More aggressive investment program
 - Transformational initiatives
 (Potential future process savings require investment)



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Discretionary Growth – Program/Service Volume

Operating Impacts	2015		2016		2017		2018	
	\$M	%	\$M	%	\$M	%	\$M	%
Dev. Finance - Treasury Clerk			0.0	0.00				
Dev. Finance Coordinator					0.1	0.01		
FPA – Analysts					0.1	0.01	0.1	0.01
Total			0.0	0.00	0.2	0.02	0.1	0.01



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New Initiatives – Supporting Transformation



	2015		2016		2017		2018	
	\$M	%	\$M	%	\$M	%	\$M	%
Financial Services/Purch. A.A.	0.1	0.05						
P2P Purch Policy/Systems Officer	0.2	0.11						
P2P – AP Analyst	0.1	0.07						
Dev. Finance – Manager of Proj.							0.1	0.07
Total	0.4	0.24					0.1	0.07



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Figures are based on the January 12 2015 Item to Finance, Administration and Audit Committee

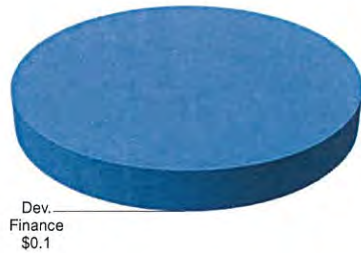
Options to Reduce Pressures

- Internal transfer of staff
- Defer requests
- P2P initiative is critical to future City efficiencies
 - Transactional and administration efficiencies
 - Spending consolidations & increased competition
 - Early payment discounts
 - This process impacts the organization need to get started



Commission 2015 Capital Budget -

Capital Projects by Dept. (\$0.1M)



0.1% of the total City's Capital Expenditures

Capital Project Funding (\$0.1M)

