



Vaughan MARKET SNAPSHOT 2018

80.5%

SMALL BUSINESS DRIVES Vaughan

BUSINESSES BY SIZE: 2018²

SMALL (1-19 employees): 9,683

MEDIUM (20-99 employees): 1,913

LARGE (100-499 employees): 376

VERY LARGE (500+ employees): 22

Continued **strong demand** from Vaughan's entrepreneurs.

Healthy and stable economy

4.3% unemployment rate¹

Well below the national rate of 5.6% and provincial rate of 5.4%.³

INDUSTRIAL POWERHOUSE in the GREATER TORONTO AREA



4th LARGEST industrial market in the Greater Toronto Area.⁶



\$1.1 BILLION

in building permits issued in 2018.⁷

TOP 10 in Canada
Value of non-residential permits⁹

As a member of the Ontario Network of Entrepreneurs (ONE), Small Business and Entrepreneurship:

...**ASSISTED** the **start or growth** of **245** **BUSINESSES** in Vaughan.⁸



Surpassing national and provincial growth:

...**DELIVERED** **1,041** one-on-one consultations.⁵

...**ANSWERED** **4,658** walk-in, phone or email inquiries.⁵

TOTAL EMPLOYMENT **222,158**
(1.8% GROWTH YEAR-OVER-YEAR²)
DOUBLE the National Average²

...**PROVIDED** **59 seminars** in business planning, marketing, finances, sales and operation to **1,115 participants**.⁵



A CORPORATE HQ LOCATION: **184 companies** identified Vaughan as their Canadian or Regional headquarters, **37 of which** had 100 or more employees.²



Largest goods-producing centre by **EMPLOYMENT** in York Region:

35% of **ALL JOBS** in Vaughan are found within the **goods-producing industry**.²

FASTEST-GROWING urban centre in York Region:



330,563 RESIDENTS⁴

Top 3 Industries by EMPLOYMENT²

MANUFACTURING 48,615 jobs

CONSTRUCTION 29,474 jobs

RETAIL TRADE 24,577 jobs



70%

of adults aged 25-64 have earned **post-secondary accreditation**.³



2%

population increase, 2017-2018⁴

LARGEST CONTRIBUTOR TO YORK REGION ECONOMY:

Real Gross Domestic Product

\$20.6 BILLION¹
(36% of York Region)

Vaughan

IS THE **LARGEST EMPLOYMENT CENTRE** IN YORK REGION.

222,158 jobs²; 12,105 businesses²



1. Conference Board of Canada, 2018
2. York Region Employment Survey, 2018
3. Statistics Canada, 2016 Census Data

4. York Region, Corporate Services, Long Range Planning Branch, based on Statistics Canada data and CMHC Housing Completion data, 2018
5. Statistics Canada, Labour Force Survey, December 2018

6. Colliers International, Industrial Market Report Q4, 2018
7. City of Vaughan, Building Standards department, 2018

8. City of Vaughan, Economic and Cultural Development department, 2018
9. Statistics Canada, Building Permits Data, 2018