

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2 0 2 2 0 6 2 4 to 2 0 2 2 1 2 3 1
 YYYY MM DD YYYY MM DD

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
 Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
Shefman

Given Name(s)
Alan

Office for Which the Candidate Sought Election
Councillor

Ward Name or Number (if any)
5

Municipality
City of Vaughan

Spending Limit
General
\$46,732.45

Contribution Limit
Contributions from Candidate and Spouse
\$14,819.40

- I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Alan Shefman

, declare that to the best of my knowledge and

belief that these financial statements and attached supporting schedules are true and correct.

Alan Shefman
Alan Shefman (Mar 9, 2023 18:59 EST)

Mar 9, 2023

Signature of Candidate

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

Time Filed

Initial of Candidate or Agent (if filed in person)

Signature of Clerk or Designate

2023/03/14 1:06 pm

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	46,650.94
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	420.00
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Campaign Income (Do not include loan)	= \$	47,070.94

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	75.00
Advertising	+ \$	
Brochures/flyers	+ \$	18,334.25
Signs (including sign deposit)	+ \$	6,751.91
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	2,140.26
Phone and/or internet expenses incurred until voting day	+ \$	8,991.88
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	59.06
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. mailing - Bench Strength	+ \$	6,215.79
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Expenses subject to general spending limit	= \$	42,568.15
2. Expenses subject to spending limit for parties and other expressions of appreciation		
1. post election volunteer appreciation event	+ \$	157.19

2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$ 157.19 C3

3. Expenses not subject to spending limits

Accounting and audit	_____	+ \$ 2,034.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	_____	+ \$
Office expenses incurred after voting day	_____	+ \$
Phone and/or internet expenses incurred after voting day	_____	+ \$
Salaries, benefits, honoraria, professional fees incurred after voting day	_____	+ \$
Bank charges incurred after voting day	_____	+ \$
Interest charged on loan after voting day	_____	+ \$
Expenses related to recount	_____	+ \$
Expenses related to controverted election	_____	+ \$
Expenses related to compliance audit	_____	+ \$
Expenses related to candidate's disability (provide full details)	_____	+ \$
1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$
Other (provide full details)	_____	
1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$
Total Expenses not subject to spending limits	= \$ 2,034.00 C4	
Total Campaign Expenses (C2 + C3 + C4)	= \$ 44,759.34 C5	

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)	+ \$ 2,311.60 D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$ 1,400.00
Surplus (or deficit) for the campaign	= \$ 911.60 D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity none

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold _____ 2B = \$ _____

Total Part I (2A X 2B) (include in Part I of Schedule 1)

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part I of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant, Chartered Accountant

Municipality Markham	Date (yyyy/mm/dd) 2023/03/01
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Contact Information

Last Name or Single Name Cao	Given Name(s) Weihan	Licence Number 3-31707
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Address		
Suite/Unit Number 18	Street Number 455	Street Name Cochrane Drive

Municipality Markham	Province Ontario	Postal Code L3R 9R3
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Telephone Number 905-604-1570	Email Address dcao@lcaaccounting.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



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Independent Auditor's Report

To Alan Shefman (the "Candidate")

Opinion

We have audited the accompanying Form 4 Statement of Campaign Income and Expenses of the Alan Shefman Councillor Campaign 2022 (the "Campaign") for the period from June 24, 2022 to December 31, 2022 (the "financial statements"). The financial statements have been prepared by the Candidate based on the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the results of the Campaign's operations for the period from June 24, 2022 to December 31, 2022 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the nature of the transactions inherent in organizations of this type, the completeness of various categories of income and expenses is not susceptible of satisfactory audit verification. Accordingly, our audit verification of income and expenses was limited to the amounts recorded in the records of the Alan Shefman Councillor Campaign 2022 for the period from June 24, 2022 to December 31, 2022. Consequently, we were not able to determine whether any adjustments might be necessary to income, expenses, assets, liabilities or deficit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence

that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Basis of Accounting and Restriction on Use

We draw attention to the fact that the financial statements are prepared in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs, which describe the basis of accounting. The financial statements are prepared to assist the management of the Campaign to comply with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the management of the Campaign, the Candidate and the Ministry of Municipal Affairs and should not be used by parties other than the management of the Campaign, the Candidate and the Ministry of Municipal Affairs.

LCA Professional Corporation

Chartered Professional Accountant
Authorized to practise public accounting by the Chartered Professional Accountants of Ontario
March 1, 2023
Markham, Ontario

Candidate Name:		Alan Shefman												
Office:														
Ward:														
Contributor								Address						Amount
Last Name	First Name	Contribution Type	of Goods/ Service	Contributor Type	Relationship	Contribution Accepted	Receipt Number	Street #	Street Name	Apt #	City	Province	Postal Code	
Vitel	Carlo	Monetary		Individual			426	151	Flatbush Ave.		Woodbridge	ON	L4L9K1	\$750.00
Baldassarra	Angelo	Monetary		Individual	Contributor	24-Aug	427	8700	Dufferin St.		Concord	ON	L4K 4S6	\$ 500.00
Baldassarra	Antonio	Monetary		Individual	Contributor	6-Oct	428	19	Donna Mae Cres		Thornhill	ON	L4J 1Z9	\$ 1,200.00
Brown	Robert	Monetary		Individual	Contributor	17-Aug	429	18	Gilmore Crescent		Thornhill	ON	L4J 33A1	\$ 200.00
Cain	fred	Monetary		Individual	Contributor	5-Jul	430	111	Heatherton Way		Thornhill	ON	L4J3E7	\$ 500.00
Cooperman	Judith	Monetary		Individual	Contributor	12-Sep	431	42	Jonathan Gate		Thornhill	ON	L4J 5K2	\$193.80
Dai Han	Ki	Monetary		Individual	Contributor	30-Sep	432	112	Emperass Ave		North York	ON	M2N 3T6	\$ 500.00
Darvish	Fereydoc	Monetary		Individual	Contributor	28-Sep	433	88	Beechwood Ave.		North York	ON	M2L 1J5	\$ 1,200.00
DeGasperis	Giancarlo	Monetary		Individual	Contributor	12-Sep	434	34	James Stokes Crt		King City	ON	L7B 0M8	\$ 1,000.00
DeRocchis	Joseph	Monetary		Individual	Contributor	26-Sep	435	28	George Bogg Rd		Vaughan	ON	L4L 0A3	\$ 1,200.00
Di Sabatino	Antonio	Monetary		Individual	Contributor	29-Sep	436	15	Newstead Road		Etobicoke	ON	M9P 3G2	\$ 500.00
DiCristofaro	Antonia	Monetary		Individual	Contributor	31-Aug	437	82	First Nations Trail		Kleinberg	ON	L4H 4V9	\$ 1,200.00
Diguseppe	Caterina	Monetary		Individual	Contributor	29-Sep	438	80	Cherokee Dr.		Maple	ON	L6A 1X1	\$1,200.00
Fazel	Latif	Monetary		Individual	Contributor	28-Sep	439	150	Spadina Rd		Richmond	ON	L4B 2V2	\$ 1,000.00
Filice	Marco	Monetary		Individual	Contributor	28-Sep	440	140	Tall Grass Trail		Woodbridge	ON	L4L 3P8	\$1,000.00
Garrett	Wayne	Monetary		Individual	Contributor	29-Sep	441	4066	30 Sideroad RR2		Rockwood	ON	NoB 2K0	\$ 1,200.00
Gladstone	Gary	Monetary		Individual	Contributor	21-Aug	442	32	Oakhurst Dr.		Thornhill	ON	L4J 7V3	\$ 290.70
Goldhar	Mitchel	Monetary		Individual	Contributor	14-Sep	443	3200	Highway 7		Vaughan	ON	L4K 5Z5	\$276.17
Gondhalekar	Jay	Monetary		Individual	Contributor	31-Aug	444	141	Appleby Cres		Markham	ON	L3R 4L1	\$ 1,200.00
Juhasz	Michael	Monetary		Individual	Contributor	24-Aug	445	8700	Duffferin St.		Concord	ON	L4k 4S6	\$ 600.00
Jung	Heekyun	Monetary		Individual	Contributor	1-Sep	446	54	Whalen Crt		Richmond	ON	L4C 9E6	\$ 1,200.00
Kaeimabad	Mahamo	Monetary		Individual	Contributor	28-Sep	447	7460	7460 Bathurst St.	610	Thornhill	ON	L4J 7K9	\$ 1,200.00
Kim	Seahoon	Monetary		Individual	Contributor	2-Sep	448	101	Hawker Rd		Vaughan	ON	L6A 2H9	\$ 1,200.00
Kohn	Thomas	Monetary		Individual	Contributor	21-Aug	449	104	Hillmount Ave.		Toronto	ON	M6B 1X6	\$ 750.00
Leonetti	Ida	Monetary		Individual	Contributor	29-Sep	450	33	Rose Cottage Lane		Schomberg	ON	L0G 1T0	\$1,200.00
Magerman	Charles	Monetary		Individual	Contributor	25-Aug	401	55	Tanjo Cres		Thornhill	ON	L4J 3B4	\$ 242.25

