

### Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2 0 2 2 0 5 2 2 2 2 to 2 0 2 3 0 1 0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

### Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

|  |                                   |
|--|-----------------------------------|
| Last Name or Single Name<br>Volpentesta  | Given Name(s)<br>Adriano          |
| Office for Which the Candidate Sought Election<br>Local <del>and Regional</del> Councillor | Ward Name or Number (if any)<br>2 |
| Municipality<br>Vaughan  |                                   |

|  |   |   |
|--|---|---|
| Spending Limit<br>General<br>\$37,390.95 | Parties and Other Expressions of Appreciation<br>\$3,739.09 | Contribution Limit<br>Contributions from Candidate and Spouse<br>\$ |
|--|---|---|

- I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

### Box B: Declaration

I, Adriano Volpentesta, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Adriano Volpentesta \_\_\_\_\_ Date (yyyy/mm/dd) 2023/03/14  
Signature of Candidate

|  |                              |  |  |
|--|------------------------------|--|--|
| Date Filed (yyyy/mm/dd)<br><u>2023/03/16</u> | Time Filed<br><u>2:45 PM</u> | Initial of Candidate or Agent (if filed in person)<br><u>A.V</u> | Signature of Clerk or Designate<br><u>Ethan Coak</u> |
|--|------------------------------|--|--|

**Box C: Statement of Campaign Income and Expenses**

\* Note – No entry is required. Values will auto-populated once the applicable details are calculated.

**LOAN**

Name of bank or recognized lending institution

Amount borrowed  
\$

**INCOME**

|   |                |                          |
|---|----------------|--------------------------|
| Total amount of all contributions (from line 1A in Schedule 1)                          | + \$ 38,110.00 | see Note *               |
| Revenue from items \$25 or less   | + \$           |                          |
| Sign deposit refund   | + \$           |                          |
| Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) | + \$           | see Note *               |
| Interest earned by campaign bank account  | + \$           |                          |
| Other (provide full details)  |                |                          |
| 1.  | + \$           |                          |
| 2.  | + \$           |                          |
| 3.  | + \$           |                          |
| 4.  | + \$           |                          |
| 5.  | + \$           |                          |
| 6.  | + \$           |                          |
| <b>Total Campaign Income (Do not include loan)</b>                                      |                | <b>= \$ 38,110.00 C1</b> |

**EXPENSES (Note: Include the value of contributions of goods and services)**

**1. Expenses subject to general spending limit**

|  |               |            |
|--|---------------|------------|
| Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1) | \$            | see Note * |
| Advertising  | \$ 7,399.29   |            |
| Brochures/flyers   | \$ 15,427.83  |            |
| Signs (including sign deposit)   | \$ 13,217.50  |            |
| Meetings hosted  | \$            |            |
| Office expenses incurred until voting day  | \$            |            |
| Phone and/or internet expenses incurred until voting day                                       | \$            |            |
| Salaries, benefits, honoraria, professional fees incurred until voting day                     | \$            |            |
| Bank charges incurred until voting day   | \$ 318.45     |            |
| Interest charged on loan until voting day  | \$            |            |
| Other (provide full details)   |               |            |
| 1. Gas   | + \$ 115.61   |            |
| 2. Supplies  | + \$ 59.43    |            |
| 3.   | + \$          |            |
| 4.   | + \$          |            |
| 5.   | + \$          |            |
| 6.   | + \$          |            |
| <b>Total Expenses subject to general spending limit</b>  | \$ 36,538.11  | C2         |
| <b>2. Expenses subject to spending limit for parties and other expressions of appreciation</b> |               |            |
| 1. Victory Party   | + \$ 1,582.00 |            |

|   |  |                    |           |
|---|--|--------------------|-----------|
| 2.  |  | + \$               |           |
| 3.  |  | + \$               |           |
| 4.  |  | + \$               |           |
| 5.  |  | + \$               |           |
| <b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b> |  | <b>\$ 1,582.00</b> | <b>C3</b> |

**3. Expenses not subject to spending limits**

|   |             |            |
|---|-------------|------------|
| Accounting and audit  | \$ 3,390.00 |            |
| Cost of fundraising events/activities (list details in Part IV of Schedule 2) | \$          | see Note * |
| Office expenses incurred after voting day                                     | \$          |            |
| Phone and/or internet expenses incurred after voting day                      | \$          |            |
| Salaries, benefits, honoraria, professional fees incurred after voting day    | \$          |            |
| Bank charges incurred after voting day  | \$          |            |
| Interest charged on loan after voting day                                     | \$          |            |
| Expenses related to recount   | \$          |            |
| Expenses related to controverted election                                     | \$          |            |
| Expenses related to compliance audit  | \$          |            |
| Expenses related to candidate's disability (provide full details)             |             |            |

|  |  |                    |           |
|--|--|--------------------|-----------|
| 1.   |  | + \$               |           |
| 2.   |  | + \$               |           |
| 3.   |  | + \$               |           |
| 4.   |  | + \$               |           |
| 5.   |  | + \$               |           |
| Other (provide full details)                         |  |                    |           |
| 1.   |  | + \$               |           |
| 2.   |  | + \$               |           |
| 3.   |  | + \$               |           |
| 4.   |  | + \$               |           |
| 5.   |  | + \$               |           |
| <b>Total Expenses not subject to spending limits</b> |  | <b>\$ 3,390.00</b> | <b>C4</b> |

**Total Campaign Expenses (C2 + C3 + C4)** = \$ **41,510.11** **C5**

**Box D: Calculation of Surplus or Deficit**

|   |      |                      |
|---|------|----------------------|
| Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)               | + \$ | <b>D1</b>            |
| If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign | - \$ | <b>3,400.11</b>      |
| Surplus (or deficit) for the campaign   | = \$ | <b>(3,400.11) D2</b> |

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 – Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse + \$ \_\_\_\_\_  
 Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2) + \$ \_\_\_\_\_ see Note \*

Total value of contributions not exceeding \$100 per contributor

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).

Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4)

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).

\$ 38,110.00 see Note \*

**Less:** Ineligible contributions paid or payable to the contributor

Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25

Total Amount of Contributions (record under Income in Box C) = \$ 38,110.00 1A

**Part II – Contributions from candidate or spouse**

**Table 1: Contributions in goods or services**

| Description of Goods or Services | Date Received (yyyy/mm/dd) | Value (\$) |
|----------------------------------|----------------------------|------------|
| N/A                              |                            | 0.00       |
|                                  |                            |            |
|                                  |                            |            |
|                                  |                            |            |
|                                  |                            |            |
|                                  |                            |            |
|                                  |                            |            |
|                                  |                            |            |
| <b>Total</b>                     |                            | 0.00       |

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)**

| Description  | Date Acquired (yyyy/mm/dd) | Supplier | Quantity | Current Market Value (\$) |
|--------------|----------------------------|----------|----------|---------------------------|
| N/A          |                            |          |          | 0.00                      |
|              |                            |          |          |                           |
|              |                            |          |          |                           |
|              |                            |          |          |                           |
|              |                            |          |          |                           |
|              |                            |          |          |                           |
|              |                            |          |          |                           |
|              |                            |          |          |                           |
| <b>Total</b> |                            |          |          | 0.00                      |

Additional information is listed on separate supplementary attachment, if completed manually.

**Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

Table 3: Monetary contributions from individuals other than candidate or spouse

| Name                   | Full Address | Date Received<br>(yyyy/mm/dd) | Amount<br>Received (\$) | Amount Returned<br>to Contributor or<br>Paid to Clerk (\$) |
|------------------------|--------------|-------------------------------|-------------------------|--|
| Refer to list attached |              |                               | \$38,110.00             |  |
|                        |              |                               |                         |  |
|                        |              |                               |                         |  |
|                        |              |                               |                         |  |
|                        |              |                               |                         |  |
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|                        |              |                               |                         |  |
|                        |              |                               |                         |  |
|                        |              |                               |                         |  |
|                        |              |                               |                         |  |
| <b>Total</b>           |              |                               | <b>\$38,110.00</b>      |  |

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse  
(Note: Must also be recorded as Expenses in Box C.)

| Name         | Full Address | Description of Goods<br>or Services | Date Received<br>(yyyy/mm/dd) | Value (\$) |
|--------------|--------------|-------------------------------------|-------------------------------|------------|
| N/A          |              |                                     |                               | 0.00       |
|              |              |                                     |                               |            |
|              |              |                                     |                               |            |
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|              |              |                                     |                               |            |
|              |              |                                     |                               |            |
|              |              |                                     |                               |            |
|              |              |                                     |                               |            |
| <b>Total</b> |              |                                     | <b>0.00</b>                   |            |

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor  
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)      **\$38,110.001B**

**Schedule 2 – Fundraising Events and Activities**

Complete a separate schedule for each event or activity held.  Additional schedule(s) attached, if completed manually.

**Fundraising Event/Activity 1**

Description of fundraising event/activity \_\_\_\_\_  
Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person) \$ \_\_\_\_\_ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x \_\_\_\_\_ 2B = \$ \_\_\_\_\_

**Total Part I (2A X 2B) (include in Part I of Schedule 1)**

**Part II – Other revenue deemed a contribution**

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part I of Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.  
Professional Designation of Auditor  
**Chartered Professional Accountant**

|   |                              |   |                                   |
|---|------------------------------|---|-----------------------------------|
| Municipality<br><b>City of Vaughan</b>                            |                              | Date (yyyy/mm/dd)<br><b>2023/03/14</b>          |                                   |
| Contact Information<br>Last Name or Single Name<br><b>Formusa</b> |                              | Given Name(s)<br><b>James</b>                   | Licence Number<br><b>3-319079</b> |
| Address<br>Suite/Unit Number<br><b>17</b>                         | Street Number<br><b>3000</b> | Street Name<br><b>Langstaff Road</b>            | Postal Code<br><b>L4K 4R7</b>     |
| Municipality<br><b>Vaughan</b>                                    | Province<br><b>Ontario</b>   | Email Address<br><b>james@formusazuccaro.ca</b> |                                   |
| Telephone Number<br><b>905-850-0852</b>                           |                              |   |                                   |

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

| Candidate Name: |             | Adriano Volpentesta |                     |                  |              |                            |                |          |                    |       |               |          |             |             |
|-----------------|-------------|---------------------|---------------------|------------------|--------------|----------------------------|----------------|----------|--------------------|-------|---------------|----------|-------------|-------------|
| Office:         |             |                     |                     |                  |              |                            |                |          |                    |       |               |          |             |             |
| Ward:           |             | 2                   |                     |                  |              |                            |                |          |                    |       |               |          |             |             |
| Contributor     |             |                     |                     |                  |              |                            |                | Address  |                    |       |               |          |             | Amount      |
| Last Name       | First Name  | Contribution Type   | n of Goods/ Service | Contributor Type | Relationship | Date Contribution Accepted | Receipt Number | Street # | Street Name        | Apt # | City          | Province | Postal Code |             |
| Corridore       | Robert      | Monetary            |                     | Individual       | Contributor  | 7-May-22                   |                | 111      | Wycliffe Avenue    |       | Vaughan       | ON       | L4L 3N5     | \$ 250.00   |
| Paterino        | Sue         | Monetary            |                     | Individual       | Contributor  | 10-May-22                  |                | 56       | Delia Road         |       | Woodbridge    | ON       | L4L 8P6     | \$ 250.00   |
| Sauder          | Mara        | Monetary            |                     | Individual       | Contributor  | 11-May-22                  |                | 31       | Gariock Court      |       | Woodbridge    | ON       | L4L 8S7     | \$ 250.00   |
| Smeriglio       | Antonio     | Monetary            |                     | Individual       | Contributor  | 16-May-22                  |                | 20       | Sandy's Drive      |       | Woodbridge    | ON       | L4L 3A3     | \$ 1,200.00 |
| Marchi          | Nora        | Monetary            |                     | Individual       | Contributor  | 16-May-22                  |                | 806      | Clarence Street    |       | Woodbridge    | ON       | L4L 8V2     | \$ 1,200.00 |
| Tatangelo       | Maria       | Monetary            |                     | Individual       | Contributor  | 16-May-22                  |                | 192      | Westbridge Drive   |       | Kleinburg     | ON       | L0J 1C0     | \$ 500.00   |
| Di              | Antonio     | Monetary            |                     | Individual       | Contributor  | 16-May-22                  |                | 188      | Davidson           |       | Woodbridge    | ON       | L4L 3N5     | \$ 500.00   |
| Battisti        | Rose        | Monetary            |                     | Individual       | Contributor  | 17-May-22                  |                | 32       | Angie Place        |       | Woodbridge    | ON       | L4L 8P6     | \$ 1,000.00 |
| Bell            | Sarah       | Monetary            |                     | Individual       | Contributor  | 19-May-22                  |                | 33       | Mocasin Trail      |       | Woodbridge    | ON       | L4L 8S7     | \$ 500.00   |
| Parente         | Joseph      | Monetary            |                     | Individual       | Contributor  | 20-May-22                  |                | 433      | Forest Fountain    |       | Woodbridge    | ON       | L4L 3A3     | \$ 150.00   |
| Martino         | Rose        | Monetary            |                     | Individual       | Contributor  | 21-May-22                  |                | 65       | Autumn Wind Crt    |       | Kleinburg     | ON       | L4L 8V2     | \$ 1,200.00 |
| Astone          | Michael     | Monetary            |                     | Individual       | Contributor  | 23-May-22                  |                | 31       | Wishing Well Crt   |       | Kleinburg     | ON       | L0J 1C0     | \$ 250.00   |
| Frank           | Dodaro      | Monetary            |                     | Individual       | Contributor  | 24-May-22                  |                | 99       | Balding Blvd       |       | Woodbridge    | ON       | L4L 1M4     | \$ 1,200.00 |
| Faluo           | Nicola      | Monetary            |                     | Individual       | Contributor  | 24-May-22                  |                | 29       | Bridgend South     |       | Vaughan       | ON       | L4L 6V6     | \$ 300.00   |
| Scaccia         | Claudio     | Monetary            |                     | Individual       | Contributor  | 25-May-22                  |                | 212-     | Islington Ave      |       | Kleinburg     | ON       | L4L 7B5     | \$ 1,000.00 |
| Fiorini         | Lisa        | Monetary            |                     | Individual       | Contributor  | 25-May-22                  |                | 112      | Westbridge Drive   |       | Kleinburg     | ON       | L4L 1W4     | \$ 1,200.00 |
| Mammon          | Laura       | Monetary            |                     | Individual       | Contributor  | 25-May-22                  |                | 10335    | Highway 50         |       | Kleinburg     | ON       | L0J 1C0     | \$ 500.00   |
| Piva            | Alana       | Monetary            |                     | Individual       | Contributor  | 26-May-22                  |                | 71       | Tamarac Trail      |       | Aurora        | ON       | L4H 3N5     | \$ 250.00   |
| Capellucci      | Raffaelle   | Monetary            |                     | Individual       | Contributor  | 27-May-22                  |                | 40       | Verdi Road         |       | Richmond Hill | ON       | L4L 3A3     | \$ 150.00   |
| Schieda         | Philip      | Monetary            |                     | Individual       | Contributor  | 27-May-22                  |                | 23       | Clover Leaf street |       | Woodbridge    | ON       | L4L 3L3     | \$ 200.00   |
| Mannara         | Joe         | Monetary            |                     | Individual       | Contributor  | 30-May-22                  |                | 34       | Summer breeze      |       | Kleinburg     | ON       | L0S 1C0     | \$ 150.00   |
| Marques         | Paolo       | Monetary            |                     | Individual       | Contributor  | 31-May-22                  |                | 299      | Applewood          |       | Vaughan       | ON       | L0J 1C0     | \$ 400.00   |
| Costa           | Denis       | Monetary            |                     | Individual       | Contributor  | 31-May-22                  |                | 299      | Applewood          |       | Vaughan       | ON       | L0J 1C0     | \$ 200.00   |
| Cucullo         | Christopher | Monetary            |                     | Individual       | Contributor  | 31-May-22                  |                | 77       | Wycliffe           |       | Woodbridge    | ON       | L4G 5R9     | \$ 150.00   |
| Giurdanell      | John        | Monetary            |                     | Individual       | Contributor  | 31-May-22                  |                | 133      | Applewood          |       | Vaughan       | ON       | L4E4P9      | \$ 100.00   |



|            |              |          |  |            |             |           |  |       |                  |  |            |    |         |             |
|------------|--------------|----------|--|------------|-------------|-----------|--|-------|------------------|--|------------|----|---------|-------------|
| Marques    | Bruno        | Monetary |  | Individual | Contributor | 1-Jun-22  |  | 299   | Applewood        |  | Vaughan    | ON | L4L5H4  | \$ 200.00   |
| Moschells  | Nick         | Monetary |  | Individual | Contributor | 1-Jun-22  |  | 17    | Highland Creek   |  | Kleinburg  | ON | LOJ 1C0 | \$ 500.00   |
| Di Paolo   | David        | Monetary |  | Individual | Contributor | 1-Jun-22  |  | 82    | Bush Drive       |  | Woodbridge | ON | L4K4E7  | \$ 250.00   |
| Deluca     | Anna         | Monetary |  | Individual | Contributor | 1-Jun-22  |  | 32    | Silton Road      |  | Woodbridge | ON | L4K4E7  | \$ 400.00   |
| Bellisario | Eric         | Monetary |  | Individual | Contributor | 2-Jun-22  |  | 159   | Capner Crt.      |  | Kleinburg  | ON | L4L 3N4 | \$ 200.00   |
| Folino     | Giovanna     | Monetary |  | Individual | Contributor | 3-Jun-22  |  | 10    | Isaac Devins     |  | Woodbridge | ON | L4K4E4  | \$ 200.00   |
| Rizzi      | Robert       | Monetary |  | Individual | Contributor | 4-Jun-22  |  | 261   | Morning Star     |  | Woodbridge | ON | L4K4E7  | \$ 200.00   |
| Cicchino   | Rocco        | Monetary |  | Individual | Contributor | 6-Jun-22  |  | 539   | Jevlan Drive     |  | Woodbridge | ON | L0J 1C0 | \$ 200.00   |
| Marchesa   | Paul         | Monetary |  | Individual | Contributor | 6-Jun-22  |  | 176   | Davidson Drive   |  | Woodbridge | ON | L4H 1H3 | \$ 600.00   |
| Presta     | Andrew       | Monetary |  | Individual | Contributor | 7-Jun-22  |  | 20    | Valley Vista Way |  | Maple      | ON | L4L8N3  | \$ 100.00   |
| Moretto    | Peter        | Monetary |  | Individual | Contributor | 7-Jun-22  |  | 136   | Barhill Road     |  | Kleinburg  | ON | L0J 1C0 | \$ 1,000.00 |
| Ferlisi    | Angelo       | Monetary |  | Individual | Contributor | 8-Jun-22  |  | 20    | Coliber Court    |  | Nobleton   | ON | L4L 0A4 | \$ 500.00   |
| Thang      | Thao         | Monetary |  | Individual | Contributor | 8-Jun-22  |  | 608-  | Yonge Street     |  | North York | ON | L4L 6H4 | \$ 500.00   |
| Piersanti  | Jeremy       | Monetary |  | Individual | Contributor | 9-Jun-22  |  | 415-  | Jane Street      |  | Vaughan    | ON | L4L 8W1 | \$ 150.00   |
| Villella   | Marco        | Monetary |  | Individual | Contributor | 9-Jun-22  |  | 49    | Springrain Court |  | Kleinburg  | ON | L4H 1M4 | \$ 100.00   |
| Caruso     | Mario        | Monetary |  | Individual | Contributor | 10-Jun-22 |  | 81    | Appian Way       |  | Woodbridge | ON | L6A 3S3 | \$ 500.00   |
| Contardi   | Eric         | Monetary |  | Individual | Contributor | 10-Jun-22 |  | 137   | Kleinburg Summit |  | Vaughan    | ON | L6A 1H6 | \$ 500.00   |
| Ronco      | Andrea       | Monetary |  | Individual | Contributor | 10-Jun-22 |  | 15    | Hawthorn Lane    |  | Aurora     | ON | L0G 1N0 | \$ 500.00   |
| Arci       | Theresia     | Monetary |  | Individual | Contributor | 13-Jun-22 |  | 228   | Firglen Ridge    |  | Woodbridge | ON | M2M 4S3 | \$ 200.00   |
| Calabro    | Adrian       | Monetary |  | Individual | Contributor | 14-Jun-22 |  | 10535 | Highway 50       |  | King City  | ON | L4K 0L8 | \$ 500.00   |
| Bartelli   | Brandon      | Monetary |  | Individual | Contributor | 14-Jun-22 |  | 806   | Clarence Street  |  | Woodbridge | ON | L4H 3N5 | \$ 750.00   |
| Marchi     | Paolo        | Monetary |  | Individual | Contributor | 14-Jun-22 |  | 806   | Clarence Street  |  | Woodbridge | ON | L4L 8Y4 | \$ 800.00   |
| D'Alimont  | Donato       | Monetary |  | Individual | Contributor | 15-Jun-22 |  | 32    | Tinsmith Klein   |  | Kleinburg  | ON | L4H 3N5 | \$ 1,200.00 |
| Racco      | Rocco        | Monetary |  | Individual | Contributor | 15-Jun-22 |  | 76    | Jolana Court     |  | Woodbridge | ON | L4G 3K8 | \$ 200.00   |
| Chi        | Jun Hyouk    | Monetary |  | Individual | Contributor | 15-Jun-22 |  | 608-  | Yonge Street     |  | North York | ON | L4L 1N4 | \$ 500.00   |
| Cerone     | Rocky        | Monetary |  | Individual | Contributor | 15-Jun-22 |  | 23    | Rosebury Lane    |  | Woodbridge | ON | L0J 1C0 | \$ 100.00   |
| Battison   | Daniel James | Monetary |  | Individual | Contributor | 15-Jun-22 |  | 45    | Sail Crescent    |  | Vaughan    | ON | L4L 8V2 | \$ 100.00   |
| Ablakan    | Matthew      | Monetary |  | Individual | Contributor | 15-Jun-22 |  | 15    | Saint Clare Blvd |  | Vaughan    | ON | L4L 8V2 | \$ 200.00   |
| Ciccolini  | Mike         | Monetary |  | Individual | Contributor | 16-Jun-22 |  | 87    | Grand Vellore    |  | Woodbridge | ON | L0S 1C0 | \$ 250.00   |
| Giambatti  | Dina         | Monetary |  | Individual | Contributor | 16-Jun-22 |  | 16    | Ingo Court       |  | Woodbridge | ON | L4H 1B3 | \$ 1,000.00 |
| Marchi     | Natasha      | Monetary |  | Individual | Contributor | 16-Jun-22 |  | 806   | Clarence Street  |  | Woodbridge | ON | M2M 4S3 | \$ 850.00   |
| Vinzi      | Anthony      | Monetary |  | Individual | Contributor | 16-Jun-22 |  | 227   | Treelawn Blvd    |  | Kleinburg  | ON | L4L 3Z1 | \$ 300.00   |





## Independent Auditor's Report

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To: Adriano Volpentesta, a candidate

### *Qualified Opinion*

We have audited the accompanying supplementary financial statements of Adriano Volpentesta, a candidate, which comprise the statement of campaign income and expenses for the period May 2, 2022 to January 3, 2023, statement of calculation of surplus or deficit, schedule of contributions, schedule of fundraising events and activities and inventory of campaign goods and materials (from previous campaign) used in the candidate's campaign.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, these statements present fairly in all material respects the information contained in the accounting records on which the statements are based in accordance with the accounting treatment prescribed by the Municipal Election Act, 1996.

### *Basis for Qualified Opinion*

Due to the nature of the types of transactions inherent in an Election Campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the supplementary financial statements reflect the amounts recorded in the accounts of Adriano Volpentesta, a candidate, in accordance with the accounting procedures as required by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to receipts and disbursements.

The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine that contributions reported included only those which may be properly retained in accordance with the provisions of the Act.

*Candidate's Responsibility for the Supplementary Financial Statements*

The candidate is responsible for the preparation and fair presentation of these supplementary financial statements in accordance with Canadian accounting standards as required by the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of supplementary financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Those charged with governance are responsible for overseeing the company's financial reporting process.

*Auditor's Responsibility for the Audit of the Supplementary Financial Statements*

Our objectives are to obtain reasonable assurance about whether these supplementary financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards as required by the Municipal Elections Act, 1996 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Vaughan, Ontario  
March 14, 2023

Chartered Professional Accountants  
Licensed Public Accountants